

INFORMATION MEMORANDUM ON THE EUROPEAN SHAREHOLDER RIGHTS DIRECTIVE (SRD II)

Recent developments have taken place in European legislation following the entry into force of the Shareholder Rights Directive (SRD II). This directive aims to strengthen the rights of shareholders and/or holders of securities issued by companies domiciled and listed in the European Union, by establishing an exchange of information between these companies and their shareholders and by allowing the latter to exercise their participation and voting rights.

This directive introduces rights and obligations both for you, in case you hold European securities falling within its scope in your account, and for financial intermediaries, such as Banque Heritage, which provide deposit services in relation to these European securities.

SRD II provides as follows:

- Disclosure of the identity of a shareholder: European listed companies have the right to request the identity of their shareholders from financial intermediaries.

Upon request of a company, Banque Heritage is therefore obliged to provide it with personal data, such as name, address, passport number or LEI/registration number of client shareholders/holders of the security concerned.

SRD II aligns with European General Data Protection Regulations (GDPR) and guarantees a restricted data retention period and disclosure of personal data only on the basis of an explicit and appropriate request.

- Transmission of information and exercise of voting rights: financial intermediaries are required to transmit to their clients who are shareholders/holders of European securities, information and notifications relating to the holding of general meetings that they receive from such European companies, in order to facilitate the exercise of voting rights.

If you would like Banque Heritage to send you these information/notifications through the existing communication channels, please contact your relationship manager. Otherwise, we will consider that you waive this service.

The transmission of corporate events information to clients to enable them to exercise their rights is governed by our general and deposit conditions.

